

Santa Barbara Tax Products Group and MetaBank Announce 4 Year Agreement

August 20, 2010

Santa Barbara Tax Products Group (TPG) is pleased to announce a signed 4 year agreement extension with MetaBank. After concluding its first successful tax season with MetaBank and processing nearly 7 million bank products, TPG will continue working with a leader in tax-related bank products and card processing.

Since executing a smooth 2010 tax season, TPG and MetaBank mutually elected to extend their partnership. The continued relationship will help TPG and MetaBank manage a seamless transition into the 2011 tax season and beyond, leveraging technology and support structures already in place for the recently completed 2010 tax season.

With these core structures in place, TPG and MetaBank are focused on providing a complete product lineup for the 2011 tax season including Refund Anticipation Loans. By partnering with the leading issuer of prepaid and debit payment solutions, TPG will introduce a pre-paid reloadable debit card product that is competitive with similar products offered by national franchises.

The continued relationship with MetaBank will help TPG build a competitive program that business partners can leverage to meet consumer demand. "While our foundational year with MetaBank was a success, we are optimistic that our best days are ahead as we build the right relationships that will help TPG, MetaBank and our business partners exceed customer expectations." said Rich Turner, CEO of Santa Barbara Tax Products Group.

About Santa Barbara Tax Products Group

Santa Barbara Tax Products Group (TPG) is located in San Diego, California and was established in 2010 upon the sale of the Santa Barbara Bank & Trust tax products division. Building on a legacy of nearly 20 years of industry leadership and superior customer support, TPG provides fairly priced quality financial products which deliver true value and satisfy consumers' needs. TPG offers tax-related financial products through a network of tax preparation franchises, independent tax professionals and online tax preparation providers. For more information about TPG visit www.sbtpg.com.

About MetaBank

Meta Payment Systems® based in Sioux Falls, South Dakota, is the world's leading issuer of prepaid, credit and debit payment solutions as well as the largest sponsor of ATMs in the United States. Meta Payment Systems, a division of MetaBank, delivers innovative financial products that are changing the way people use, borrow and manage money. Meta Payment Systems brings money to LIFE. Meta Financial Group, Inc.® (NASDAQ Global Market®: CASH) is the holding company for federally chartered savings bank MetaBank™. For more information visit www.metapay.com.